


Meet Julia...

Julia is a 40 year old engineer, living in Milton Keynes

 Salary: £60,000

 Tesla Model 3 SR+

 Lease term: 36 months

 Annual mileage: 10,000 miles

Julia's net monthly payment Over 3 years (2021-23)

£420*
per month

Also includes:

- Insurance and accident management
- Servicing, maintenance & repair
- Roadside assistance
- Tyre replacement
- Leaver protection for unforeseen circumstances
- A £500 end of contract damage waiver



Meet Max...

Max is a 35 year old HR Manager, living in Wiltshire

 Salary: £40,000

 Renault ZOE GT Line

 Term: 36 months

 Annual mileage: 10,000 miles

Max's net monthly payment Over 3 years (2021-23)

£371*
per month

Also includes:

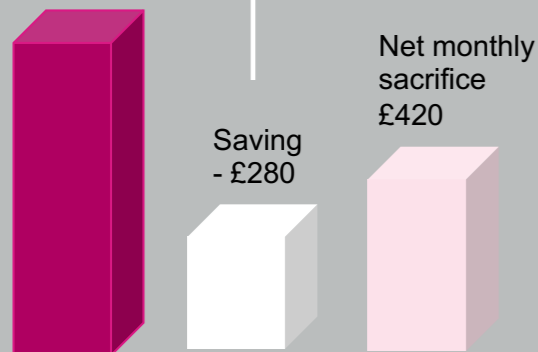
- Insurance and accident management
- Servicing, maintenance & repair
- Roadside assistance
- Tyre replacement
- Leaver protection for unforeseen circumstances
- A £500 end of contract damage waiver



Julia's numbers in detail

Tax year 2021/22:

Gross monthly sacrifice
£700



Income tax saving = -£280

National insurance saving = -£14

Benefit in Kind (BiK) tax = £14

TOTAL SAVINGS

Julia's savings
Over 3 years (2021-23)

£10,080

Later tax years:

Julia pays Benefit in Kind (BiK) tax:

Value of car x BiK % x tax rate / 12

	BiK%	BiK Payment	Net Monthly Sacrifice
2021-22	1%	£14	£420
2022-23	2%	£27	£433
2023-24	2%	£27	£433

Max's numbers in detail

Tax year 2021/22:

Gross monthly sacrifice
£537



Income tax saving = -£107

National insurance saving = -£65

Benefit in Kind (BiK) tax = £6

TOTAL SAVINGS

Max's savings
Over 3 years (2021-23)

£5,976

Later tax years:

Max pays Benefit in Kind (BiK) tax:

Value of car x BiK % x tax rate / 12

	BiK%	BiK Payment	Net Monthly Sacrifice
2021-22	1%	£6	£371
2022-23	2%	£12	£377
2023-24	2%	£12	£377

*Pricing accurate as of 8th October 2021 and averaged across three years; subject to eligibility and credit approval. Terms and conditions apply. Any prices quoted are subject to change and will be impacted by changes in law, regulation, tax or duty beyond our reasonable control. It assumes that the business can recover VAT and returns savings from their National Insurance Contributions due to the sacrifice back to the employee.

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